

ABSTRACT

By providing a lock assembly wherein both components forming the lock assembly are independently adjustable and self-centering, a self-adjusting lock assembly is achieved which assures component engagement and automatic adjustability in all operational directions for all storage boxes, toolboxes, and/or lockboxes. In addition, the present invention also provides a construction which is quickly and easily installed in any desired storage box, toolbar, and/or lockbox while also achieving a cost-effective lock assembly. Furthermore, the present invention employs a lock assembly which enables two or more separate and independent lock assemblies to be interconnected for simultaneous operation, with the opening of one lock assembly controlling the simultaneous opening of the second lock assembly. As a result, large, elongated toolboxes requiring two or more separate and independent lock assemblies can be used with complete operational control being provided at a single location.